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April 26, 1999 LB 271

and any proceeds from the lease or rental of that property must go to cover the operations of the facility. And I...I guess, could one assume, if this amendment were adopted, that this property that is mandated by the federal government, would that then be exempt?

SENATOR COORDSEN: I would think, based upon the information you're providing me, and not knowing any of the details of the ceding of the land from the federal government to the local subdivision, that that is an assumption that could be made as we speak, in the absence of any more information than that. It would seem to indicate that that particular type of property would be in fact used for the daily operations of the political subdivision, because it's my understanding that that's how the income derived from that might be, and it is incumbent to the operations of that particular airport. But I'm not either in the practice of law, nor privy to the exact language of the agreements that were reached in that area to make a definitive statement.

SENATOR SMITH: Thank you, Mr. President.

PRESIDENT MAURSTAD: Thank you, Senator Smith. Mr. Clerk, I understand you have an announcement.

CLERK: Mr. President, Urban Affairs will have an Executive Session underneath the south balcony now.

PRESIDENT MAURSTAD: Thank you, Mr. Clerk. For further discussion on AM1257 to LB 271, Senator Engel.

SENATOR ENGEL: Mr. Chairman, members of the body, in answer to Senator Coordsen, as far as his amendment here, I was...served on a school board in South Sioux City, oh, 20-some odd years ago. When I was on the school board we anticipated there'd be growth in our community, so we purchased land around the community for future growth, future schools. And I think it was almost 14 or 15 years later that they utilized this land to build these schools. If we hadn't purchased it back when we did, it would have been very difficult to spot the schools where they should have been spotted. So I'm glad you brought it up, Senator Coordsen, but I'm also glad you're withdrawing it,